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Why Business

Hayek Global College

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Essay 1:

What could be your role in the market (and in society)

What role do I play in society? I think I'm not one to outstand in society, but contribute to it by helping economy grow through the creation of value, result of applying my personal skills to the existing markets. I have come to realize at this point in my life that my greatest strengths are related to knowledge, more so than physical skills. I believe that what I excel in is analysis and logic-based processes. I have a great ability to learn new topics and quickly become very well known on the subject, managing to achieve technical expertise faster than the average person. I am mostly specialized on numerical subjects like finance, data analysis, projections and so on. But I am good with people skills as well, and can manage to turn things in my favor at times just by interacting with someone. Leadership is another of my strengths, being able to manage others properly and efficiently, recognizing each person's abilities and absence of them. I believe that I am a very focused person, when I have something to do, I can concentrate fully on it and finish the task in time and well done. This all works together with my need for questioning things and going further into why they work the way they do and if they could be better.

So, how can I use these strengths to acquire goods and services in exchange? By offering my services as an analyst, I can get a job or contract from a company or someone who needs an analytic profiled worker. Same goes for a job that involves leading a team. I could do consulting for others and their businesses, if they value the service and it useful to them for making decisions or even become a mentor in an institution, assuming I'll charge something for it in return. In exchange for doing these tasks I can get money which I can later utilize to buy what I need or want. I can also get some services in exchange for work like healthcare which interests me to cover my well-being.

Its not always about the commonly accepted money. In the past, I have taken goods like food, speakers, concert tickets or even beer in return for elaborating complicated spreadsheets for companies or helping build a business plan. Sometimes the extra step of using currency as an intermediary can be skipped, there's things I would have spent it on anyways.

I will offer my services to people who already have the necessary means of production or the service structure and are lacking the human resources that can read into it and propose decision-making, that's the gap I can fill. Physical based jobs no longer yield a significant amount of wealth in todays market, at least in my context. In order for me to be able to sustain my wants and needs, I need to exploit my specific skills. The well-being and comfort level that I'm used to demands a considerable amount of goods and services intake.

For this use of skills to work, I require many other resources that I do not have, including many strengths. I for one, am not the kind to start a project, I lack the mentality that involves risk taking and intensive seek for development. I lack the intensive entrepreneurial mindset or the experience gained knowledge of the

market. I need to exchange with someone who can provide the things needed for wealth creation, such as capital, assets or business concepts, and give them my service to achieve it. This way I can put my strengths to use more efficiently, since I don't know, am not good at starting things or quite frankly don't feel like doing. I can get wealth from helping extend something that's already on process.

However, free market is important, all of this only works as long as I am permitted to do as I want and not be given a role by force. I need to be able to get as much as I want from any given good or service (given I can reach an agreement with the other parties). Another thing I believe is needed maintaining the rule of law, allowing for me to go through the process of exchange and wealth accumulation without worrying of it being allocated to exchanges that I do not consider fair under the context of my environment. And also knowing the actual boundaries in which I can operate in society.